

TITUS COUNTY
QUARTERLY INVESTMENT REPORT
FOR THE QUARTER ENDED MARCH 31, 2020

This report is designed to meet the requirements of Local Government Code, Title 10, Subtitle F, Chapter 2256 known as the Public Funds Investment Act and Chapter 2257 known as the Public Funds Collateral Act.

These requirements are met by the following reports:

- 1) Certificates of Deposit by Type of Account– Guaranty Bank
- 2) Checking, Money Market, and Other Accounts by Type of Account – Guaranty Bank
- 3) Accounts at Other Institutions
- 4) Pledged Securities – Guaranty Bank
- 5) Guaranty Bank & Trust Pledge Report
- 6) Texas Independent Bank – Safekeeping Report

Submitted by Barbara Shurbet

Barbara Shurbet, Titus County Auditor & Titus County Investment Officer

May 22, 2020

BY OUR SIGNATURES HERETO WE HEREBY APPROVE SAID REPORTS

Bonnie Lee

Titus County Judge

Alan Riddle

Titus County Commissioner PR #1

J. Fols

Titus County Commissioner PR # 2

Dane Splunk

Titus County Commissioner PR #3



Jimmy Parker

Titus County Commissioner PR #4

TITUS COUNTY TEXAS
 QUARTERLY INVESTMENT REPORT - Certificates of Deposit
 FOR THE QUARTER ENDED MARCH 31, 2020

CERTIFICATES OF DEPOSIT BY TYPE OF ACCOUNT	FUND NUM	ACCT NUMBER ENDING	BEGINNING BALANCE 1/1/2020	INTEREST INCOME	CURRENT QUARTER ACTIVITY & TRANSFER TO/FROM OTHER ACCOUNTS	ENDING BALANCE 3/31/2020	INTEREST RATE MATURITY DATE OTHER NOTES	ACCRUED INTEREST INCOME 3/31/2020
General County								
Main Account	010	955	\$ 5,026,801.37	\$ 26,801.37	(5,053,602.74)	\$ -	2.15% = 03/25/2020	\$ -
Dist Atty Drug Forfeiture	055	956	\$ 100,536.03	\$ 536.03	(101,072.06)	\$ -	2.15% = 03/25/2020	\$ -
Debt Service								
	065	958	\$ 2,010,720.55	\$ 10,720.55	(2,021,441.10)	\$ -	2.15% = 01/25/2020	\$ -
	065	562	\$ 3,696,232.33	\$ 16,232.33	(3,712,464.66)	\$ -	1.75% = 02/07/2020	\$ -
Cap Proj - Right of Way								
	075	957	\$ 3,518,760.96	\$ 3,590.30	(3,522,351.26)	\$ -	2.15% = 03/25/2020	\$ -
Fiduciary Accounts:								
Nancy Davis - Bail Bond	092	490	\$ 52,687.94	\$ 179.28		\$ 52,867.22		
Nancy Davis - Bail Bond	092	274	\$ 114,310.48	\$ 461.00		\$ 114,771.48		
District Clerk - Trusts	090	Various	\$ 335,903.49	\$ 15,246.09	\$ (21,490.16)	\$ 329,659.42		
Managed by Others:								
Child Protective Service	N/A	606	\$ -	\$ -	\$ 16,544.98	\$ 16,544.98		
TOTAL CERTIFICATES OF DEPOSIT			<u>\$ 14,855,953.15</u>	<u>\$ 73,766.95</u>	<u>\$ (14,415,877.00)</u>	<u>\$ 513,843.10</u>		

TITUS COUNTY TEXAS
 QUARTERLY INVESTMENT REPORT - Checking, Money Market & Other Accounts
 FOR THE QUARTER ENDED MARCH 31, 2020

CHECKING & MONEY MARKET ACCOUNTS BY TYPE OF ACCOUNT	FUND NUM	ACCT NUMBER ENDING	BEGINNING BALANCE 12/31/2019	INCREASE OR (DECREASE)	ENDING BALANCE 3/31/2020
General County:					
Main Account	010	595	\$ 5,762,821.61	\$ 6,261,168.80	\$ 12,023,990.41
Payroll Account	098	831	\$ 165,410.00	\$ (163,913.24)	\$ 1,496.76
Insurance Claims Acct	086	022	\$ 22,553.57	\$ (16,252.30)	\$ 6,301.27
Commissary Store	083	253	\$ 23,493.19	\$ (28,090.26)	\$ (4,597.07)
County Clerk Jury Fund	010	130	\$ 2,500.00	\$ -	\$ 2,500.00
Vehicle Inventory Tax	050	486	\$ 381,692.95	\$ (308,679.36)	\$ 73,013.59
Sheriff Forfeiture Acct	056	271	\$ 24,721.14	\$ 72.32	\$ 24,793.46
Sheriff Seized Acct	053	639	\$ 22,090.85	\$ 64.63	\$ 22,155.48
Dist Atty Forfeiture Acct	055	954	\$ 158,114.87	\$ 86,780.09	\$ 244,894.96
Dist Atty Seized Acct	054	571	\$ 29,533.06	\$ 86.39	\$ 29,619.45
General County Operating Accounts:					
Irma Dunn - JP 2 Civil Cases	668		\$ 578.00	\$ 323.00	\$ 901.00
Irma Dunn - JP 2 Criminal Cases	676		\$ 21,220.03	\$ 9,831.27	\$ 31,051.30
Joan Newman - County Clerk	221		\$ 34,999.50	\$ 14,835.01	\$ 49,834.51
Judy Cook - Tax Assessor	321		\$ 1,484,525.83	\$ (1,068,659.55)	\$ 415,866.28
Judy Cook - Tax Assessor	361		\$ 465,361.40	\$ (260,822.98)	\$ 204,538.42
Steve Agan - JP 1,3,4 Civil Cases	431		\$ 2,422.82	\$ (625.00)	\$ 1,797.82
Steve Agan - JP 1,3,4 Criminal Cases	441		\$ 22,147.78	\$ 15,956.54	\$ 38,104.32
Tim Ingram - Jail Fines	718		\$ 8,445.20	\$ 3,337.00	\$ 11,782.20
Tim Ingram - Inmate Trust	985		\$ 14,817.67	\$ 4,744.39	\$ 19,562.06
John Mark Cobern - County Atty	887		\$ 3,430.42	\$ -	\$ 3,430.42
Debt Service:					
2019 I&S Refund Bonds	062	481	\$ 4,689.56	\$ (4,689.56)	\$ -
2017 I&S Refund Bonds	063	766	\$ 285,904.69	\$ (285,904.69)	\$ -
2016 I&S Refund Bonds	069	408	\$ 277,057.27	\$ (277,057.27)	\$ -
2012 A Loop Bonds	065	535	\$ 1,106,489.99	\$ 2,415,861.27	\$ 3,522,351.26
2012 B Loop Bonds	066	527	\$ 278,203.41	\$ (278,203.41)	\$ -
Capital Projects:					
2004 Right of Way	075	355	\$ 124,535.63	\$ 3,538,456.53	\$ 3,662,992.16
Fiduciary Accounts:					
County Clerk Bail Bond Acct	091	211	\$ 143,739.25	\$ (2,500.00)	\$ 141,239.25
County Clerk - Trust Funds	091	868	\$ 2,300.00	\$ -	\$ 2,300.00
County Clerk - Trust Funds	091	465	\$ 10.00	\$ -	\$ 10.00
County Clerk - Trust Funds	091	593	\$ 100.00	\$ -	\$ 100.00
County Clerk - Trust Funds	091	361	\$ 100.00	\$ -	\$ 100.00
County Clerk - Trust Funds	091	102	\$ 8,719.32	\$ 6.41	\$ 8,725.73
County Clerk - Trust Funds	091	745	\$ 8,189.24	\$ 6.03	\$ 8,195.27

Bail Bond	092	262	\$	0.01	\$	-	\$	0.01
District Clerk - Trust Funds	090	261	\$	59,224.43	\$	(18,476.26)	\$	40,748.17
District Clerk - Trust Funds	090	291	\$	0.01	\$	37,937.84	\$	37,937.85
District Clerk - Trust Funds	090	321	\$	208,205.92	\$	78,260.14	\$	286,466.06
District Clerk - Trust Funds	090	889	\$	454.57	\$	0.21	\$	454.78

Fiduciary Accounts Managed by Others:

Juvenile Probation	109		\$	99,111.46	\$	2,779.72	\$	101,891.18
Juvenile Probation	841		\$	7,589.95	\$	(234.94)	\$	7,355.01
Juvenile Probation	911		\$	23,107.94	\$	70,133.64	\$	93,241.58
Juvenile Probation	226		\$	8,542.33	\$	2,843.69	\$	11,386.02
JV Prob Dept Serv Fees	861		\$	127,874.34	\$	16,200.31	\$	144,074.65
76th & 276 Adult Probation	471		\$	23,620.00	\$	4,314.50	\$	27,934.50
Child Welfare Board	528		\$	8,742.20	\$	1,599.76	\$	10,341.96

TOTAL CHECKING, MMKT & OTHER FUNDS			\$	<u>11,457,391.41</u>	\$	<u>9,851,490.67</u>	\$	<u>21,308,882.08</u>
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The above accounts are all held at Guaranty Bank.

ACCOUNTS AT OTHER INSTITUTIONS:

The Bail Bond Board also manages one surety bond and one certificate of deposit that are not held at Guaranty Bank. These items have historically been carried as cash in the county records.

Kellye Cooper/AAA Bail Bonds	092		\$	50,000.00	\$	-	\$	50,000.00
International Fidelity Insurance Company Newark, New Jersey Surety Bond								
J T Brison	092		\$	52,089.60	\$	188.31	\$	52,277.91
Brison & Brison Bail Bond Cypress Bank - Pittsburg Certificate of Deposit								
TOTAL OTHER INSTITUTION			\$	<u>102,089.60</u>	\$	<u>188.31</u>	\$	<u>102,277.91</u>

**TITUS COUNTY - QUARTERLY INVESTMENT REPORT
SUMMARY OF FDIC COVERAGE & PLEDGED SECURITIES**

FOR THE QUARTER ENDED 03/31/2020

<u>DESCRIPTIONS PER GUARANTY BANK:</u>	BEGINNING BALANCE 1/1/2020	ENDING BALANCE 3/31/2020
FDIC Coverage	\$ 500,000.00	\$ 500,000.00
Market Value of Pledged Securities	\$ 21,034,610.52	\$ 21,762,018.44
TOTAL FDIC & PLEDGED SECURITIES	\$ 21,534,610.52	\$ 22,262,018.44
Certificates of Deposit	\$ 14,775,385.60	\$ 513,843.10
Checking, Money Market & Other Accounts	\$ 6,208,762.42	\$ 21,308,882.08
TOTAL ACCOUNT BALANCES	\$ 20,984,148.02	\$ 21,822,725.18
SUFFICIENT (INSUFFICIENT)	\$ 550,462.50	\$ 439,293.26

BANK MONITORING:

Titus County uses the Bauer Financial website to monitor bank ratings.

Bauer Financial has been reporting and analyzing the performance of U.S. banks since 1983.

Bauer Financial recommends all 5-Star and 4-Star institutions.

Guaranty Bank, Mount Pleasant = 5 STAR RATING 5-14-2020.

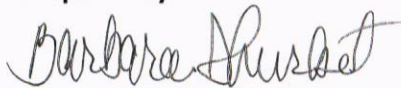
Funds held by Titus County are invested in a sound manner with the primary focus being safety, liquidity and yield as required by the Public Funds Investment Act. See attached reports from Guaranty Bank for details on pledged securities.

The current 13-week bank account interest rate was 0.11% as of 03-31-2020.

The Bank depository agreement with Guaranty Bank provides a floor or interest rates of 0.75% to 0.80%.

This report is in compliance with the investment strategies in the County's Investment Policy approved January 2020 and the reporting requirements as mandated by the Public Funds Investment Act as amended.

Prepared by:



Barbara Shurbet, Titus County Auditor & Titus County Investment Officer

Investment Portfolio Pledged Securities

GUARANTY BANK & TRUST N.A.
MT PLEASANT, TX

InTrader (pledged)
Last : 02/29/2020
As-of: 03/31/2020
1GBB 1002146

Sec ID Loc	Ticket	Security Description Line 1 Security Description Line 2	Safekeeping Agent Rate	Maturity	Grp	Original Face S & P Par/Curr Face Moody	Priced Pledged	Book Value Market Value
PLEGDED TO: tt1 TITUS COUNTY								
414005TA6		HARRIS CO TX CALL	THE INDEPENDENT BANKERSBANK			2,500,000.00	03/26/2020	2,759,706.80
TIB	234005273	GO	5	10/01/2032	400	2,500,000.00	Aaa 01/14/2020	2,832,600.00
476772KG2		JERSEY VILLAGE TEX	THE INDEPENDENT BANKERSBANK			400,000.00	AA+ 03/26/2020	408,970.57
TIB	241007386	GO REF BDS 2016	3	03/15/2026	400	400,000.00	02/07/2020	421,636.00
481052SW9		JOSHUA TX ISD CALL	THE INDEPENDENT BANKERSBANK			2,190,000.00	AAA 03/26/2020	2,448,364.27
TIB	204059269	GO	5	08/15/2032	400	2,190,000.00	11/08/2019	2,494,804.20
765378NJ9		RICHMOND TEX	THE INDEPENDENT BANKERSBANK			220,000.00	AA- 03/26/2020	225,033.38
TIB	241007381	GO CTFS OBLIG 2016	3	03/01/2025	400	220,000.00	02/04/2020	230,221.20
3136AUD65		FANNIE MAE 2016-99 PH	THE INDEPENDENT BANKERSBANK			1,050,000.00	03/26/2020	681,995.27
TIB	234011779		3	01/25/2046	800	673,909.27	11/05/2019	681,985.80
3136AUD65		FANNIE MAE 2016-99 PH	THE INDEPENDENT BANKERSBANK			400,000.00	03/26/2020	259,807.72
TIB	234011779		3	01/25/2046	800	256,727.34	01/29/2020	259,804.11
3136AUD65		FANNIE MAE 2016-99 PH	THE INDEPENDENT BANKERSBANK			400,000.00	03/26/2020	259,807.72
TIB	234011779		3	01/25/2046	800	256,727.34	01/31/2020	259,804.11
3136AUD65		FANNIE MAE 2016-99 PH	THE INDEPENDENT BANKERSBANK			400,000.00	03/26/2020	259,807.72
TIB	234011779		3	01/25/2046	800	256,727.34	02/04/2020	259,804.11
3136AUD65		FANNIE MAE 2016-99 PH	THE INDEPENDENT BANKERSBANK			400,000.00	03/26/2020	259,807.72
TIB	234011779		3	01/25/2046	800	256,727.34	12/04/2019	259,804.11
3136AUD65		FANNIE MAE 2016-99 PH	THE INDEPENDENT BANKERSBANK			500,000.00	03/26/2020	324,759.65
TIB	234011779		3	01/25/2046	800	320,909.18	11/29/2019	324,755.15
3136AXGU3		FNR 2017-49 GA	THE INDEPENDENT BANKERSBANK			200,000.00	03/26/2020	137,803.43
TIB	204079564		3	08/25/2043	800	135,633.08	12/03/2018	137,536.76
3136AXGU3		FNR 2017-49 GA	THE INDEPENDENT BANKERSBANK			2,200,000.00	03/26/2020	1,515,837.72
TIB	204079564		3	08/25/2043	800	1,491,963.92	09/16/2019	1,512,904.38
3136AXGU3		FNR 2017-49 GA	THE INDEPENDENT BANKERSBANK			2,500,000.00	03/26/2020	1,722,542.87
TIB	204079564		3	08/25/2043	800	1,695,413.55	07/15/2019	1,719,209.53
3136AXGU3		FNR 2017-49 GA	THE INDEPENDENT BANKERSBANK			2,500,000.00	03/26/2020	1,722,542.87
TIB	204079564		3	08/25/2043	800	1,695,413.55	10/11/2018	1,719,209.53
3137BTVF5		FHR 4652 VB	THE INDEPENDENT BANKERSBANK			200,000.00	03/26/2020	155,576.88
TIB	234011753		3.5	05/15/2028	800	151,420.75	03/03/2020	155,019.35
3137BTVF5		FHR 4652 VB	THE INDEPENDENT BANKERSBANK			250,000.00	03/26/2020	194,471.10
TIB	234011753		3.5	05/15/2028	800	189,275.94	03/02/2020	193,774.20
3137BTVF5		FHR 4652 VB	THE INDEPENDENT BANKERSBANK			300,000.00	03/26/2020	233,365.32
TIB	234011753		3.5	05/15/2028	800	227,131.13	01/03/2020	232,529.04
3137BTVF5		FHR 4652 VB	THE INDEPENDENT BANKERSBANK			300,000.00	03/26/2020	233,365.32
TIB	234011753		3.5	05/15/2028	800	227,131.13	01/24/2019	232,529.04
3137BTVF5		FHR 4652 VB	THE INDEPENDENT BANKERSBANK			300,000.00	03/26/2020	233,365.32
TIB	234011753		3.5	05/15/2028	800	227,131.13	01/30/2019	232,529.04
3137BTVF5		FHR 4652 VB	THE INDEPENDENT BANKERSBANK			500,000.00	03/26/2020	388,942.20
TIB	234011753		3.5	05/15/2028	800	378,551.88	01/29/2019	387,548.39



Investment Portfolio Pledged Securities

GUARANTY BANK & TRUST N.A.
MT PLEASANT, TX

InTrader (pledged)
Last : 02/29/2020
As-of: 03/31/2020
1GBB 1002146

Sec ID Loc	Ticket	Security Description Line 1 Security Description Line 2	Safekeeping Agent Rate	Maturity	Grp	Original Face S & P Par/Curr Face Moody	Priced Pledged	Book Value Market Value
3137BTVF5		FHR 4652 VB	THE INDEPENDENT BANKERSBANK			546,668.00	03/26/2020	425,244.51
TIB	234011753		3.5	05/15/2028	800	413,884.39	01/14/2020	423,720.60
3137BTVF5		FHR 4652 VB	THE INDEPENDENT BANKERSBANK			700,000.00	03/26/2020	544,519.08
TIB	234011753		3.5	05/15/2028	800	529,972.63	12/31/2019	542,567.75
3137BWR71		FHR 4664 PH	THE INDEPENDENT BANKERSBANK			1,150,000.00	03/26/2020	772,471.07
TIB	234012323		3.5	05/15/2045	800	751,772.96	10/31/2019	769,429.10
3137BWR71		FHR 4664 PH	THE INDEPENDENT BANKERSBANK			2,500,000.00	03/26/2020	1,679,284.93
TIB	234012323		3.5	05/15/2045	800	1,634,289.05	10/30/2019	1,672,671.96
3137BWR71		FHR 4664 PH	THE INDEPENDENT BANKERSBANK			300,000.00	03/26/2020	201,514.19
TIB	234012323		3.5	05/15/2045	800	196,114.69	10/29/2019	200,720.64
3137BWR71		FHR 4664 PH	THE INDEPENDENT BANKERSBANK			500,000.00	03/26/2020	335,856.99
TIB	234012323		3.5	05/15/2045	800	326,857.81	10/28/2019	334,534.39
3137BWR71		FHR 4664 PH	THE INDEPENDENT BANKERSBANK			600,000.00	03/26/2020	403,028.38
TIB	234012323		3.5	05/15/2045	800	392,229.37	10/23/2019	401,441.27
38380VRP8		GNR 2018-42 MH	THE INDEPENDENT BANKERSBANK			2,000,000.00	03/26/2020	1,144,524.20
TIB	219005904		3	06/20/2047	800	1,145,096.94	07/15/2019	1,147,569.89
38380VRP8		GNR 2018-42 MH	THE INDEPENDENT BANKERSBANK			3,000,000.00	03/26/2020	1,716,786.29
TIB	219005904		3	06/20/2047	800	1,717,645.41	06/17/2019	1,721,354.84
TOTAL FOR PLEDGE ID tt1								
		Pledged: 29	Orig Face: 29,006,668.00	Current Face: 20,858,657.12	Market: 21,762,018.49	Book: 21,649,103.49		

